

GAYLORD UNITED CHURCH OF CHRIST - SUMMARY OF ASSETS, LIABILITIES, AND EQUITY

A. MAIN OPERATING FUNDS	12/31/2011	12/31/2012	CHANGE
ProGrowth Money Market	10,668.27	10,684.29	16.02
ProGrowth Checking Account	13,823.60	31,530.79	17,707.19
Estimated Amt of Uncleared Checks	(10,338.09)	(10,092.95)	245.14
Total Main Operating Funds	14,153.78	32,122.13	17,968.35
B. DESIGNATED BUILDING FUNDS			
Trust Fund CD 1	100,000.00	100,000.00	0.00
Trust Fund CD 2	31,615.18	32,169.96	554.78
Trust Fund	12,867.62	7,583.08	(5,284.54)
Second Century Fund (Closed, 2010)	0.00	0.00	0.00
Total Designated Building Funds	144,482.80	139,753.04	(4,729.76)
C. PERMANENT ENDOWMENT FUNDS			
Legacy Brokerage Account (9/30/2008)	66,765.99	72,270.31	5,504.32
Legacy Fund CD	1,527.23	1,528.29	1.06
Total Permanent Endowment Funds	68,293.22	73,798.60	5,505.38
D. Library Restricted Fund			
Campbell Library Fund	1,500.00	1,500.00	0.00
Campbell Library CD	1,500.00	1,500.00	0.00
Total Library Restricted Funds	3,000.00	3,000.00	0.00
E. MEMORIAL FUNDS	11,831.08	12,133.51	302.43
F. DESIGNATED GIVING FUNDS			
Archives and Anniversaries	5,462.70	6,308.99	
Bell Fund	1,572.68	1,816.32	
Library	336.37	388.48	
Long Range Planning	89.36	103.20	
Memorial Funds - Peterson Landscaping	1,226.61	1,416.64	
Mission Fund	102.30	118.15	
Organ Fund	979.08	1,130.76	
Men's Fellowship Fund	1,736.15	1,736.15	
Sabbatical Fund	69.46	69.46	
Youth Fellowship Fund	1,492.12	1,723.28	
SHLEP Fund for Pastor Discretion	318.72	368.09	
Misc. Designated Funds	248.03	286.46	
Designated Giving Fund	13,633.58	15,465.98	
H. CAMP COMMITTEE	9,337.49	10,106.85	769.36
I. SPECIAL PURPOSE OPERATING FUNDS			
Priscilla Circle - Checking	735.38	545.19	(190.19)
Women's Fellowship - Checking	5,063.46	4,707.81	(355.65)
Total Special Purpose Operating Funds	5,798.84	5,253.00	(545.84)
TOTAL VALUE OF ALL ACCOUNTS	261,193.30	281,526.26	18,500.56
Assessed Value of Parsonage	117,900.00	0.00	(117,900.00)
Pastor House Mortgage, PGB	(80,365.09)	0.00	80,365.09
TOTAL VALUE OF ALL ASSETS	298,728.21	281,526.26	(19,034.35)

INSURED VALUES

2012 DEPOSITS	Total 2012 Deposits	1/7/2013 for 2012 Extra Mile Gifts	1/3/2012 for 12/24-25/2011 Gifts	Total 2012 + Second Mile Gifts
Loose Plate	3,050.43	0.00	(399.00)	2,651.43
Pledges	105,845.16	850.00	(987.00)	105,708.16
Rent - MVC	1,560.00	0.00	0.00	1,560.00
Rent	965.00	0.00	0.00	965.00
Rent: Layout Ladies	110.00	0.00	0.00	110.00
Trust Fund	7,659.00	0.00	0.00	7,659.00
Insur Overpay	854.00	0.00	0.00	854.00
PGB	8.00	0.00	0.00	8.00
Interest Income	11.59	0.00	0.00	11.59
Women's Council	3,000.00	0.00	0.00	3,000.00
Lenten & Easter Breakfast, Corn Feed	270.00	0.00	0.00	270.00
Memorial	245.00	0.00	0.00	245.00
Sale of House (Net)	13,742.79	0.00	0.00	13,742.79
Salvation Army	155.00	0.00	0.00	155.00
Food Shelf	443.78	0.00	0.00	443.78
Scholarship	691.00	0.00	0.00	691.00
Fair Trade Coffee	162.30	0.00	0.00	162.30
Santa's Helpers	144.00	0.00	0.00	144.00
Christmas Fund	84.00	0.00	0.00	84.00
OGHS	165.00	0.00	0.00	165.00
NIN	57.41	0.00	0.00	57.41
Strengthen the Church	105.00	0.00	0.00	105.00
TOTAL 2012 DEPOSITS	139,328.46	850.00	(1,386.00)	138,792.46

FINAL FOR January 1 to December 31, 2012	Deposits = Income, Checks = Expense			CASH FOR MINISTRY	
	Deposits	Checks	End of Month Bank Balance	Total Checking	Total Savings
1/1/2012 = Beginning of Year			24,491.87	13,823.60	10,668.27
1/31/2012	7,328.05	(8,463.34)	23,356.58	12,686.41	10,670.17
2/28/2012	5,216.36	(13,506.72)	15,066.22	4,394.43	10,671.79
3/31/2012	13,266.21	(4,323.02)	24,009.41	13,336.16	10,673.25
4/30/2012	7,281.39	(12,627.64)	18,663.16	7,988.37	10,674.79
5/31/2012	18,546.33	(11,142.48)	26,067.01	15,390.68	10,676.33
6/30/2012	6,952.51	(6,766.72)	26,252.80	15,575.09	10,677.71
7/31/2012	11,381.31	(8,035.81)	29,598.30	18,919.06	10,679.24
8/31/2012	10,899.98	(13,769.19)	26,729.09	16,048.67	10,680.42
9/30/2012	5,357.62	(10,445.11)	21,641.60	10,960.36	10,681.24
10/31/2012	11,684.18	(11,226.20)	22,099.58	11,417.22	10,682.36
11/30/2012	19,829.83	(8,371.32)	33,558.09	22,874.80	10,683.29
12/31/2012 = End of Year	21,610.71	(12,953.72)	42,215.08	31,530.79	10,684.29
Total First 12 Months	139,354.48	(121,631.27)	17,723.21	17,707.19	16.02

A. PLEDGES					
	2010	2011	2012	2013	
Number of Pledges	23	23	24	27	
People who pledged	40	38	36	43	
Total Pledges	\$ 81,130	\$ 80,600	\$ 72,450	\$ 78,660	
Median Pledge (Midpoint)	\$ 1,560	\$ 1,500	\$ 1,560	\$ 2,000	

B. TOTAL GIVING					
	12/31/2010	12/31/2011	12/31/2012	\$ Change	% Change
Total Pledges + Unpledged + Offerings	112,385.65	113,880.79	105,845.16	8,035.63	-7.06%
Special Fundraisers	4,465.26	4,383.98	2,007.49	2,376.49	-54.21%
Total Income (excl. Interest + Rent)	116,850.91	118,264.77	107,852.65	10,412.12	-8.80%
Rent (understated for 2010)	117.37	1,485.94	2,635.00	(1,149.06)	77.33%
Total Revenues	116,968.28	119,750.71	117,926.67	1,824.04	-1.52%

C. TOTAL EXPENSES				
	12/31/2010	12/31/2011	12/31/2012	2012 Budget
Total Operating Expenses - ACTUAL	136,036.11	125,508.20		
Total Operating Expenses - BUDGET	116,933.01	125,135.00	127,539.00	

D. NET OPERATING PROFIT					Actual to Budget
	12/31/2010	12/31/2011	12/31/2012	2012 Budget	
Net Profit / (Loss)	(19,185.20)	(5,757.49)		0.00	0.00%

Comments on 2011 Loss

Gross Loss		0.00		
2010 Copier Maint. Paid in 2011		794.25		
1/2 of Carpet Cleaning	567.60	878.66		Actual for 2011 was \$1,757.31
Building Repair (Chimes)		1,034.00		Not yet reimbursed from Trust Fund
Principal Paid on Parsonage Loan		3,398.70	1,478.83	
2011 Profit, Adjusted for Extraord. Items		6,105.61		

E. OPERATING CASH CONTINUES TO FALL					
	12/31/2010	12/31/2011	12/31/2012	\$ Change	% Change
12/31/ Bank Statement Balance	40,471.82	24,491.87	31,530.79	(8,941.03)	
Less: Proceeds from Sale of Parsonage	0.00	0.00	(13,742.79)	(13,742.79)	
Less: Uncleared Checks Outstanding	(16,629.09)	(10,338.09)	(10,092.95)	6,536.14	
Adjusted 12/31 Bank Statement	23,842.73	14,153.78	7,695.05	(16,147.68)	
2011 Cash Operating Loss				0.00	
Transfers from Operating Fund to Other Funds (Memorials, etc.)				(16,147.68)	

F. INVESTMENT ASSETS					
	12/31/2010	12/31/2011	12/31/2012	\$ Change	% Change
Legacy Fund	65,115.99	68,293.22	73,798.60	5,505.38	8.06%
Trust Fund (Capital)	100,000.00	100,000.00	100,000.00		
Trust Fund CD...possibly can use principal	31,071.43	31,615.18	32,169.96	554.78	1.75%
Trust Fund Savings	4.99	12,867.62	7,583.08		
				\$5,173.00 + \$182.40	

G. GIFTS, MEMORIALS, et al. FUNDS	12/31/2009	12/31/2010	12/31/2011	12/31/2012
Howard/Fran Armstrong (8/29/2010)		500.00		
Doris Wilson (10/3/2010)		860.00		
Undesignated (11/28/2010)		15.00		
Jim Pickett (8/21/2011)			100.00	
Earl Nelson (7/24/2011)			190.00	
Ray Poquette (4/24/2011)			50.00	
Fran Werges (3/20/2011)			20.00	
Luther Kolstad (3/24/2011)			500.00	
Lois Knoche (5/31/2009)	5,010.00			
Duane Wilson (2/26/2009)	500.00			
Ethel Plaman Estate (2011)			4,698.19	
Arlen Sneltsjes (2012)				275.00
Clayton Johnson (2012)				245.00
Meredith Johnson (Realized in 2013)				
Total Memorials, Estates, Legacies, etc	5,510.00	1,375.00	5,558.19	520.00

H. PARSONAGE	12/31/2010	12/31/2011	12/31/2012	\$ Change	% Change
Initial Equity of \$60,000					
Assessed Value	124,100.00	117,900.00	0.00		
Property Taxes	1,934.00	2,182.00	0.00		
Mortgage	83,763.09	80,365.09	0.00		
Net Equity (assessed value)	40,336.91	37,534.91	13,742.79	(23,792.12)	-63.39%
Annual Parsonage Expenses					
	12/31/2010	12/31/2011	12/31/2012	\$ Change	% Change
House Loan Interest	5,198.00	5,001.30	2,310.42	2,690.88	-53.80%
House Loan Principal	3,664.46	3,398.70	1,478.83	1,919.87	-56.49%
Other Maintenance	616.62	711.49	575.58	135.91	-19.10%
RE Property Taxes	2,016.00	1,952.00	1,201.34	750.66	-38.46%
Utilities	1,840.69	1,683.72	1,084.00	599.72	-35.62%
Sub-Total, Required Cost of Ownership	13,335.77	12,747.21	6,650.17	6,097.04	-47.83%
RE Property Tax Assessment	2,280.08	0.00	0.00	0.00	
Total Cost of Ownership	15,615.85	12,747.21	6,650.17	6,097.04	-47.83%

I. PASTOR'S COMPENSATION	Gaylord Actual 2013 Monthly	Total Budget 2013 Annual	Gaylord Budget 2013 Annual
Gaylord Budget Percentage 45.00%			
Salary	1,711.20	45,632.00	20,534.40
Housing	596.93	15,918.00	7,163.10
Annuity	323.18	8,618.00	3,878.10
Disability	34.61	923.00	415.35
Medical	722.14	19,257.00	8,665.65
Dental	40.50	1,080.00	486.00
FICA	176.59	4,709.00	2,119.05
Total	3,605.15	96,137.00	43,261.65
2012 Total Compensation	3,534.91	94,264.00	42,418.80
2011 Total Compensation	3,476.71	92,712.00	41,720.40
% Change, 2013 vs. 2012	1.99%	1.99%	1.99%
% Change, 2012 vs. 2011	1.67%	1.67%	1.67%